

NEWS RELEASE

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Ribbon Cutting Held at Hopewell Cottages Community

Hebron, OH – Local, state and federal representatives today joined staff and development partners to celebrate and tour the newly constructed and fully occupied Hopewell Cottages. This new community consists of 10 separate buildings with garages offering one, two and three-bedroom residences and a clubhouse where the management office, social room, kitchenette, and impressive patio are all adjacent to the toddler playground.



Mayor Mike McFarland kicked off the ceremony by welcoming everyone to the Village of Hebron adding his compliments on the development and housing opportunity for the neighborhood and surrounding community.

U.S. Congressman Pat Tiberi followed as the event's guest speaker. His presentation emphasized his continued support for the private/public partnerships that grow from use of the Tax Credit Program, which was created to preserve and increase affordable housing in the State of Ohio and nationally.

Pictured (left to right): Tom Grywalski and Scott Harrold (Spire Development) Ron Burson (Fairfield Homes), Sean Thomas (OHFA), Hal Keller (OCCH), Hebron Mayor Mike McFarland, Melodie Ward (USDA-Rural Dev), Sue Zazon (Huntington National Bank), Karl Edmonson (Bellwether Enterprise), U.S. Congressman Pat Tiberi, Jennifer Walters (Fairfield Homes and Gorsuch Construction), Chris Bruzzese (Berardi Architects) and Dan DeLawder (Park National Bank).

Hopewell Cottages is also a workforce family housing development situated on 7.65 acres and consists of 50 cottages located off N. 6th St. within walking distance of the Newark Ohio Industrial Park. The rental community targets working families employed in the area.

Spire Development and Fairfield Homes, co-developers and owners of Hopewell Cottages, obtained tax credits administered through the Ohio Housing Finance Agency for the development. Those tax credits were syndicated by the Ohio Capital Corporation for Housing, with Huntington Bank as one of its investors. The USDA's Rural Development Department also assisted the project by providing a permanent loan note guarantee. Speakers from Huntington Bank, USDA and OCCH participated in the program.

Gorsuch Construction served as the construction contractor and Gorsuch Management manages the property. Development Partners joining the owners included Berardi Partners, Bellwether Enterprise and River Hills Bank.

To learn more about Fairfield Homes, please visit fairfieldhomesohio.com.

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Media Contact: Christine Collins, Fairfield Homes, 740-653-9052 – ccollins@fairfieldhomesohio.com